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ELECTRIC PONER CONTRACT

THIS INDENTURE MADE AND ENTERED into on this 17th day of November, 1947, by and between the PUBLIC UTILITY BOARD of Harriman, Roane County, Tennessee, party of the first part, and FRED F. FEINELL party of the second part.

WITHESSETH THAT:

Said first party hereby agrees to extend its distribution lines to the said second party's property in the immediate future, said property being situated in the first civil district, Roane County, Tennessee, near the Junction of Clinch and Emory Rivers on Watts Bar Lake, and bounded as follows:

On the East and North by Watts Bar Lake, on the West by the lands of Fred Ehme, on the South by the lands of C. W. Green, said lands being formerly the W. T. Mahoney and Edgar Mahoney tracts of land.

In consideration of the covenants hereinafter set out, said UTILITY BOARD is willing to advance the money, make the said extensions, pay for said equipment and make said services available to the said second party at his disposal at the two dwelling houses situated on said lands and two other dwelling houses now now being constructed side by side on said lands, in sufficient quantity or voltage power to supply ordinary household uses, including electric heating systems.

In consideration of the premises and the furnishing of said power, second party hereby agrees to pay the said first party the sum of \$16.00 per month and to furnish the necessary easement for right-of-way covering the construction of said extension on his lands.

It is further agreed between the parties hereto that this contract shall be in full force and operation for a period of three full years from the effective date. The effective date shall be in the immediate future and shall be the date on which installation has been completed or has been put into use at the option of the first party.

It is further agreed between the parties that it shall be,

under the terms of this contract, the duty of the first party at the expiration of each 12 months period from the effective date of this contract that an investigation and review of the services being furnished in the general area of second party's property, be made with the view of cutting down the minimum rate required under this contract, should the same prove economically sound, fair and advisable because of new homes built and furnished with electricity. Otherwise, this contract shall remain in full force and effect for a period of three years.

Signed in duplicate this 16 day of November, 1947.

Gelhastw. Universell